

METHODOLOGICAL ISSUES OF THE PREPARATION AND SUBMISSION OF THE CASH FLOW STATEMENT

Chief Assist. Prof. Dr Slavi Genov

Abstract

In present-day economic conditions investors, creditors and owners require information on the financial state of the enterprise. In that respect and particularly in conditions of a financial crisis the role of the statement of cash flows becomes more and more important.

The study substantiates the need to prepare and submit the statement of cash flows, as well as the need to unify the rules for that, with a view to a better perception on the part of the users of financial statements. The object of study are the methodological issues of the preparation, classification and submission of the cash flows of operational, investment and financial activity, as well as the individual methods of their reporting - direct and indirect. There is made a comparison of the rules for the preparation of the statement of cash flows in Bulgaria, USA and Germany.